



BEARFACTS 1995 – 2005

Bay City (MSA) [13020]

Bay City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 108,608 ranked 325th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Bay City had a per capita personal income (PCPI) of \$28,000. This PCPI ranked 250th in the United States and was 81 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.2 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Bay City was \$20,874 and ranked 164th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Bay City had a total personal income (TPI) of \$3,041,060*. This TPI ranked 325th in the United States. In 1995 the TPI of Bay City was \$2,331,254* and ranked 282nd in the United States. The 2005 TPI reflected an increase of 1.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bay City. In 2005 net earnings accounted for 62.7 percent of TPI (compared with 65.9 in 1995); dividends, interest, and rent were 15.8 percent (compared with 16.9 in 1995); and personal current transfer receipts were 21.5 percent (compared with 17.2 in 1995). From 2004 to 2005 net earnings increased 0.7 percent; dividends, interest, and rent increased 0.3 percent; and personal current transfer receipts increased 6.6 percent. From 1995 to 2005 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bay City increased from \$1,805,814* in 2004 to \$1,840,281* in 2005, an increase of 1.9 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,433,529* to the 2005 estimate was 2.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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